

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 IO-13 AID-05 CEA-01 CIAE-00 COME-00
EB-08 EA-10 FRB-03 INR-10 NEA-10 NSAE-00 USIA-06
OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
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PARIS FOR USOECD

E. O. 11652: N/A
TAGS: AORG, NATO, OECD
SUBJECT: CCG: JOINT PENSION SCHEME

REF: (A) STATE 049174, (B) 77 OECD 30464,
(C) CCG/W(77)26(REVISED)

1. DURING BUDGET OFFICERS' MEETING MARCH 6, SUBJECT OF DISCUSSION IN OECD EXECUTIVE COMMITTEE OF REVERSIONARY RIGHTS RAISED.
 2. OPINION EXPRESSED THAT HAVING FAILED TO GET SUBJECT CLEARED IN COORDINATING COMMITTEE OF GOVERNMENT BUDGET EXPERTS (CCG) OCTOBER MEETING (REF B), OECD WOULD TRY EXECUTIVE COMMITTEE TO SEE WHAT COULD BE DONE. UK, BELGIAN, DUTCH AND FRENCH DELEGATES EXPRESSED CONCERN THIS IS ATTEMPT TO BREAK COORDINATION AND THAT EXECUTIVE COMMITTEE SHOULD REFER SUBJECT AGAIN TO CCG FOR DECISION. REPS FELT THAT OECD IS TRYING TO TAKE PREEMPTIVE DECISION
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IN PRINCIPLE IN THE EXECUTIVE COMMITTEE AND THEN REFER MATTER TO CCG TO ADJUST MODALITIES.

3. IT WAS ALSO MENTIONED THAT IF EXECUTIVE COMMITTEE TOOK SUCH A DECISION, A REQUEST WOULD BE MADE TO EXTEND THE OPTION FOR FEMALE EMPLOYEES TO JUNE 30. IF ANY ADDITIONAL COSTS TO THE PENSION SCHEME BECAUSE OF THESE

REVERSIONARY RIGHTS SHOULD APPEAR AFTER THE OPTION PERIOD
FOR THE MEN ENDED ON APRIL 30, IT WAS FEARED THAT OECD
MIGHT RECOMMEND NO ADJUSTMENT OF COSTS, SINCE MEN HAD
NOT HAD THAT COST FACTOR AVAILABLE FOR THEIR
CONSIDERATION.

4. WE UNDERSTAND NEXT MEETING OF EXECUTIVE COMMITTEE
SCHEDULED FOR MARCH 10.BENNETT

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